



**Ref No. WSL/BSE/RIC/06/2021**

**5<sup>th</sup> March 2021**

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

**Ref: 'Rights Issue Committee' Meeting – 5<sup>th</sup> March 2021**

**Sub: Outcome of the meeting of the Rights Issue Committee of WeP Solutions Limited ("Company").**

**Scrip Code: 532373 - WEPSOLN**

We wish to inform you that the Rights Issue Committee in their meeting held on 20<sup>th</sup> November 2020 had approved the terms of proposed Rights Issue. The Rights Issue Committee on 12<sup>th</sup> February 2021, approved the Draft Letter of Offer for the proposed Rights Issue for filing with BSE for seeking in-principle approval.

We wish to inform you that we have received the in-principle approval for the Rights Issue from Bombay Stock Exchange (BSE) on 26<sup>th</sup> February 2021.

Further to above, Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Regulation 68 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended the Rights Issue Committee at its meeting held today i.e. Friday, 5<sup>th</sup> March 2021, approved the following :

- 1) **Record date:** The Committee has fixed the record date for the purpose of determining the shareholders who will be eligible to apply in the Rights Issue as Friday, 12<sup>th</sup> March 2021.
- 2) **Issue Opening date:** Wednesday, 24<sup>th</sup> March 2021.
- 3) **Issue Closing date:** Monday, 19<sup>th</sup> April 2021.

## **WeP Solutions Limited**

Regd. Office: Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001  
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Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN of such Rights Entitlement is **INE434B20011**. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The Committee further approved the '**Letter of Offer**' and the '**Abridged Letter of Offer**' to be filed with the Bombay Stock Exchange Limited (BSE) and to be submitted with the Securities and Exchange Board of India (SEBI). The designated Stock Exchange in relation to the Right Issue will be the Bombay Stock Exchange Limited (BSE).

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended.

The meeting commenced at 10.00 A.M and concluded at 11.30 A.M.

We request you to kindly take the above information on record and also update your website for the information of our shareholders and investors.

For WeP Solutions Limited

**Sujata Pratik Shaha**  
Company Secretary and Compliance Officer

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