

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Consolidated Financial Results for the Quarter ended June 30, 2019

₹ in Lakhs

Particulars	Consolidated			
	Quarter Ended			Year Ended
	Jun 30, 2019 Unaudited	Mar 31, 2019 Audited	Jun 30, 2018 Unaudited	Mar 31, 2019 Audited
1. Income from Operations				
a. Net Sales/Income from Operations	1,616.79	1,812.80	1,861.51	7,666.50
b. Other Operating Income	0.33	-	0.84	3.23
Total Revenue from Operations	1,617.12	1,812.80	1,862.35	7,669.73
c. Other Income	16.26	46.18	12.04	85.80
Total Income from Operations(net)	1,633.38	1,858.98	1,874.39	7,755.53
2. Expenses				
a. Cost of Material consumed	412.17	550.00	550.07	2,290.13
b. Purchases of stock-in-trade	147.14	185.40	126.10	789.59
c. Changes in inventories of finished goods, work in progress and stock in trade	1.39	(46.72)	34.21	13.38
d. Employees benefits expense	334.41	342.18	420.15	1,501.57
e. Finance Costs	28.14	26.63	24.69	107.22
f. Depreciation and amortisation expense	304.01	290.16	265.97	1,106.47
g. Other expenses	476.27	537.49	587.69	2,269.52
Total Expenses	1,703.53	1,885.14	2,008.88	8,077.88
3. Profit/(Loss) before exceptional items (1-2)	(70.15)	(26.16)	(134.49)	(322.35)
4. Exceptional items	-	-	-	-
5. Profit/(Loss) before tax (3-4)	(70.15)	(26.16)	(134.49)	(322.35)
6. Tax expense				
a. Current Tax	13.53	25.96	-	14.80
b. Deferred Tax	(24.01)	(21.88)	(23.94)	(23.38)
7. Net Profit / (Loss) for the Year / Period (5-6)	(59.67)	(30.24)	(110.55)	(313.77)
8. Other Comprehensive Income (net of tax)	-	(2.25)	-	(1.16)
9. Total Comprehensive Income for the Year / Period (7+8)	(59.67)	(32.49)	(110.55)	(314.93)
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,620.99	2,620.99	2,515.92	2,620.99
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)				
(a) Basic	(0.23)	(0.12)	(0.44)	(1.23)
(b) Diluted	(0.22)	(0.12)	(0.42)	(1.21)

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2019. The Statutory Auditors have carried out limited review of financial results for the quarter ended June 30, 2019.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and the unaudited published year-to-date figures up to December 31, 2018 being the date of the end of the third quarter of relevant financial year, which were subjected to limited review.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this standard has resulted in increase of loss before tax for the quarter ended 30th June 2019 by ₹ 2.33 Lakhs.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations 2015 - Consolidated

Particulars	Quarter Ended			Year Ended
	Jun 30, 2019 Unaudited	Mar 31, 2019 Audited	Jun 30, 2018 Unaudited	Mar 31, 2019 Audited
	1. Segment Revenue			
a. Printer Business	476.85	529.06	679.27	2,755.27
b. MPS Business	1,061.53	1,187.05	1,119.34	4,597.95
c. Digital Services	78.74	96.69	63.74	316.51
Net Sales / Income from Operations	1,617.12	1,812.80	1,862.35	7,669.73
2. Segment Results				
a. Printer Business	(37.74)	(66.28)	(16.48)	(0.92)
b. MPS Business	43.99	127.48	68.50	214.87
c. Digital Services	(48.26)	(60.73)	(161.82)	(429.08)
Total	(42.01)	0.47	(109.80)	(215.13)
Less: Interest	28.14	26.63	24.69	107.22
Total Profit Before Tax	(70.15)	(26.16)	(134.49)	(322.35)
3. Capital Employed				
a. Printer Business	1,018.14	1,088.52	952.61	1,088.52
b. MPS Business	3,967.79	3,996.35	4,020.90	3,996.35
c. Digital Services	119.16	142.36	156.04	142.36
Total	5,105.09	5,227.23	5,129.55	5,227.23

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru
Date : August 10, 2019



For WeP Solutions Limited
Bengaluru
Ram N Agarwal
Chairman & Managing Director

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Standalone Financial Results for the Quarter ended June 30, 2019

₹ in Lakhs

Particulars	Standalone			
	Quarter Ended			Year Ended
	Jun 30, 2019 Unaudited	Mar 31, 2019 * Audited	Jun 30, 2018 Unaudited	Mar 31, 2019 Audited
1. Income from Operations				
a. Net Sales/Income from Operations	1,553.14	1,730.47	1,808.75	7,387.90
b. Other Operating Income	0.33	-	0.84	3.23
Total Revenue from Operations	1,553.47	1,730.47	1,809.59	7,391.13
c. Other Income	18.92	47.24	12.76	91.32
Total Income from Operations(net)	1,572.39	1,777.71	1,822.35	7,482.45
2. Expenses				
a. Cost of Material consumed	408.14	515.44	550.07	2,256.53
b. Purchases of stock-in-trade	146.77	183.73	126.10	787.40
c. Changes in inventories of finished goods, work in progress and stock in trade	1.29	(49.67)	34.93	14.71
d. Employees benefits expense	279.04	280.28	332.66	1,198.28
e. Finance Costs	27.77	26.36	24.68	106.76
f. Depreciation and amortisation expense	296.09	282.62	258.15	1,075.19
g. Other expenses	446.16	518.22	522.62	2,062.61
Total Expenses	1,605.26	1,756.98	1,849.21	7,501.48
3. Profit / (Loss) before exceptional items (1-2)	(32.87)	20.73	(26.86)	(19.03)
4. Exceptional items	-	-	-	-
5. Profit / (Loss) before tax (3-4)	(32.87)	20.73	(26.86)	(19.03)
6. Tax expense				
a. Current Tax	13.53	25.96	-	14.80
b. Deferred Tax	(22.67)	(18.13)	0.30	(14.63)
7. Net Profit / (Loss) for the Year / Period (5-6)	(23.73)	12.90	(27.16)	(19.20)
8. Other Comprehensive Income (net of tax)				
9. Total Comprehensive Income for the Year / Period (7+8)	(23.73)	11.38	(27.16)	(21.41)
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,620.99	2,620.99	2,515.92	2,620.99
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)(in Rs.)				
(a) Basic	(0.09)	0.05	(0.11)	(0.08)
(b) Diluted	(0.09)	0.05	(0.10)	(0.07)

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2019. The Statutory Auditors have carried out limited review of financial results for the quarter ended June 30, 2019.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and the unaudited published year-to-date figures up to December 31, 2018 being the date of the end of the third quarter of relevant financial year, which were subjected to limited review.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this standard has resulted in increase of loss before tax for the quarter ended 30th June 2019 by ₹ 2.24 Lakhs.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations 2015 - (Standalone)

Particulars	Quarter Ended			Year Ended
	Jun 30, 2019	Mar 31, 2019	Jun 30, 2018	Mar 31, 2019
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a. Printer Business	476.85	529.06	685.15	2,755.27
b. MPS Business	1,061.53	1,187.05	1,119.34	4,597.95
c. Digital Services	15.09	14.36	5.11	37.91
Net Sales / Income from Operations	1,553.47	1,730.47	1,809.59	7,391.13
2. Segment Results				
a. Printer Business	(37.74)	(66.28)	(16.47)	(0.92)
b. MPS Business	43.99	127.49	69.53	214.87
c. Digital Services	(11.35)	(14.12)	(55.24)	(126.22)
Total	(5.10)	47.09	(2.18)	87.73
Less: Interest	27.77	26.36	24.63	106.76
Total Profit Before Tax	(32.87)	20.73	(26.86)	(19.03)
3. Capital Employed				
a. Printer Business	1,018.14	1,088.52	952.61	1,088.52
b. MPS Business	3,967.79	3,996.35	4,020.90	3,996.35
c. Digital Services	836.72	823.96	623.07	823.96
Total	5,822.65	5,908.83	5,596.58	5,908.83

Note: The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru
Date : August 10, 2019



For WeP Solutions Limited

 Ram N Agarwal
 Chairman & Managing Director